

Date: 18 April 2008  
FAO: News Editors



## **PRESS RELEASE**

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### **New development aims to increase local economic growth**

The Neighbourhood Development Company (NDC) is aiming to improve the provision of industrial units in the area, with the development of Hartley Court in Radford.

The 11 existing industrial units, which were owned by the City Council, have been transferred to NDC. In addition, NDC is currently adding 4 extra units on land adjacent to the court. The £550,000 development is being jointly funded by NDC, EMDA and GNP, and will be complete in July

Lezli Hall, Sales and Lettings Manager at NDC, said: "There is currently a real shortage of industrial units in the area and NDC hopes to address this in a small way by providing 4 new units on the Hartley Court site. Ideally, we are hoping to encourage local businesses to move here and employ local people. I look forward to hearing from anyone who is interested in renting one of these units."

Hartley Court is part of NDC's asset development strategy, with the aim of bringing buildings back into community use, and using the income they generate to continue the regeneration of the local area.

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**For further information contact Farrukh Tariq (Marketing & Communications Manager) on 0115 9648390, or Lezli Hall (Sale and Lettings Manager) on 0115 900 3155**

**Neighbourhood Development Company (NDC) is a registered charity running the government's New Deal for Communities Programme for Radford and Hyson Green until 2010. NDC will also manage the £20 million worth of community assets to ensure the long term sustainability and regeneration of the area.**

The National Evaluation and Ipsos Mori Data released in 2006 reported that:

- Unemployment had been reduced to 7.2% exceeding the NDC 10 year target
- The NDC programme had got over 1,100 people into work

- In 2005/6 The number of NDC Children staying on at school had increased to 65% (5% above the national staying on rate) exceeding the 10 year Target
- The latest figure (2004) for young people entering Higher education has risen by 12 % and is now 3% above the city average exceeding the 10 year target